



Early Journal Content on JSTOR, Free to Anyone in the World

This article is one of nearly 500,000 scholarly works digitized and made freely available to everyone in the world by JSTOR.

Known as the Early Journal Content, this set of works include research articles, news, letters, and other writings published in more than 200 of the oldest leading academic journals. The works date from the mid-seventeenth to the early twentieth centuries.

We encourage people to read and share the Early Journal Content openly and to tell others that this resource exists. People may post this content online or redistribute in any way for non-commercial purposes.

Read more about Early Journal Content at <http://about.jstor.org/participate-jstor/individuals/early-journal-content>.

JSTOR is a digital library of academic journals, books, and primary source objects. JSTOR helps people discover, use, and build upon a wide range of content through a powerful research and teaching platform, and preserves this content for future generations. JSTOR is part of ITHAKA, a not-for-profit organization that also includes Ithaka S+R and Portico. For more information about JSTOR, please contact support@jstor.org.

REPORTS FOR THE YEAR 1907.

REPORT OF THE OFFICERS OF THE BOARD.

SUBMITTED TO THE TRUSTEES JANUARY 8, 1908.

To the Board of Trustees of the Missouri Botanical Garden:

We submit for your consideration the financial results for the year ending December 31st, 1907.

We are gratified to announce that the results for the past year have been entirely satisfactory and the rental earnings, our principal source of revenue, were \$5,602.33 in excess of the previous year.

That portion of the Board property east of Fourth Street has steadily appreciated in value for rental purposes, and the rental income is greater than at any time within the past twenty years.

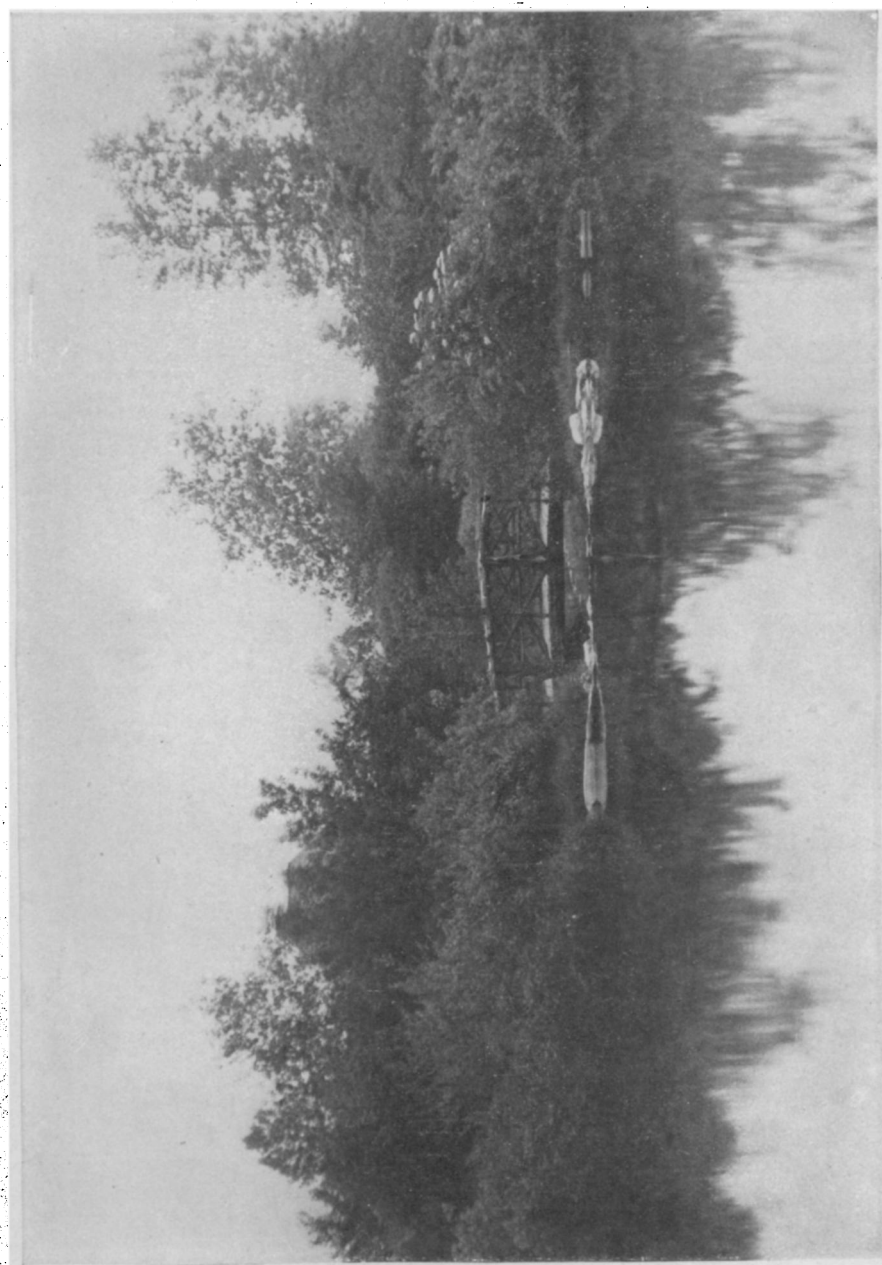
All of our property lying west of Fourth Street is constantly increasing in value, and we estimate a further increase of \$4,600 in rentals for 1908 over those of the past year.

Our loss in income from vacancies for the year was only \$532.37, and at present all of our buildings are rented with the exception of a few small tenements renting in all for \$75.00 per month.

We purchased during the year a small piece of property fronting on the Levee between Vine Street and Washington Avenue, 23×90, situated between property already owned by the Board, at a cost of \$5,500, which we at once leased at \$600.00 per year.

We have disposed of only two pieces of property, in all 127 feet, fronting on Flora Avenue, at an average of \$78.00 per front foot. The demand for first-class residence property on the south side has fallen off considerably on account of the high prices for building material and labor.

We have had several inquiries for large tracts of unimproved



THE WILD GARDEN.

property, but the offers were so far below our estimates of value, that they were declined.

The matter of special taxes for streets and sewers is and will be for some years a serious hindrance to contemplated and much needed improvements at the Garden, such as the erection of plant houses and an addition to the library and office building.

Some of the street improvements anticipated in our last report have been completed and paid for out of our revenue and savings, and the following amounts have been charged to real estate as betterments:—

Sidewalks	McRee Ave.	\$ 528 53
Paving street	Vandeventer Ave.	1,867 46
Paving street and sidewalks .	Spring Ave.	14,452 34
Paving street and sidewalks .	Tower Grove Ave.	28,505 08
Sewer	Spring Ave.	654 05
Sewer	City Block 2835	402 01
Total		<hr/> \$46,409 47

The following street improvements are either completed or under way, and must be paid for during 1908:—

Old Manchester Road	\$17,500 00
Thurman Ave.	1,763 79
McRee Ave.	3,150 00
	<hr/> \$22,413 79

The following amounts have been credited to the Stock Account for the year:—

Library	\$4,783 73
Herbarium	5,381 40
	<hr/> \$10,165 13

The annual bequests provided for in Mr. Shaw's will have been carried out at a cost of \$2,277.94.

By his resignation of the Chancellorship of Washington University in October last, Dr. W. S. Chaplin withdrew from the membership in this Board which he had held *ex officio* since October 1891. With our regret at the severance of this long official association, we take this occasion to record

our high appreciation of Dr. Chaplin's conscientious faithfulness in bearing a full share of our responsibilities during the past sixteen years, and of his strong manly character.

RECEIPTS.

Receipts on account of rental	\$130,416 58	
Interest and dividends	3,542 99	
Garden pasturage above expenses	124 94	
Garden handbook sales	184 00	
Publication sales	3 75	
Library sales	5 00	
Total income receipts		\$134,277 26
Sales of real estate under decree of court	\$ 5,620 00	
Shaw School of Botany, rent	3,900 00	
Stocks, bonds and certificate	26,563 06	36,083 06
Total receipts		\$170,360 32
Cash on hand, December 31, 1906		7,731 04
		<u>\$178,091 36</u>

DISBURSEMENTS.

Garden Account,		
Labor pay-roll	\$20,013 07	
Students' pay-roll	1,486 03	
Office assistance	1,575 00	
Fuel	2,255 19	
Water	382 00	
Repairs and supplies	2,062 66	
Plants and seeds	501 12	\$28,275 07
Herbarium Account,		
Salaries	942 84	
Fuel	127 32	
Current expenditures	1,952 64	3,022 80
Library Account,		
Salaries	2,730 72	
Fuel	165 73	
Current expenditures	2,227 15	5,123 60
Office Account,		
Salaries	5,227 65	
Fuel	205 77	
Current expenditures	464 98	5,898 40
Research Account,		
Salaries	1,748 10	
Current expenditures	609 97	2,358 07
Carried forward		<u>\$44,677 94</u>

<i>Brought forward.</i>		\$44,677 94
Scholarship Account,		
Instruction	675 00	
Care of Lodge	240 00	
Fuel	88 20	
Current expenditure	88 34	1,091 54
Total maintenance		\$45,769 48
Garden Improvement Account,		
Director's residence		1,224 17
Total amount expended on the Garden		\$46,993 65
Publication Account,		
Eighteenth annual volume	2,004 67	
Ninth annual volume, reprint.	318 20	
Tenth annual volume, reprint	340 50	
Garden Handbook	21 04	2,684 41
Property Account,		
State, school, city and sprinkling taxes	38,932 72	
Streets, sidewalks and sewers	48,323 52	
Insurance	4,788 31	
Repairs	7,130 76	
Improvements	3,561 95	102,737 26
Office Expenses,		
Salaries	4,200 00	
Office rent	780 00	
Printing, advertising, telephone, etc.	693 50	5,673 50
Bequests,		
Annual Flower Sermon	200 00	
Annual Flower Show	465 00	
Annual Gardeners' Banquet	393 59	
Annual Trustees' Banquet.	1,219 35	2,277 94
Sundries,		
Legal and professional expenses	1,103 75	
Commission	115 50	
Repairs to building damaged by fire	150 00	
Real estate	5,500 00	
Shaw School of Botany, rent	3,838 25	10,707 50
Total disbursements		\$171,074 26
Cash on hand December 31, 1907		7,017 10
		<u>\$178,091 36</u>

Respectfully submitted,

R. J. LACKLAND, President.

Attest:

A. D. CUNNINGHAM, Secretary.